



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

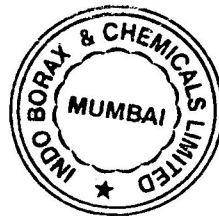
Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : indoborax@vsnl.com • Website : www.indoborax.com

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs. in Lakhs except per share data)

Sr. No	PARTICULARS	Standalone					Consolidated	
		Three Months Ended			Year Ended		Year Ended	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
1	Income form Operations							
	a) Revenue from Operations	3,004.88	3,237.86	3,119.12	12,834.88	9,683.69	12,834.88	10,088.69
	b) Other Operating Income	-	-	-	-	-	-	-
	b) Other Income	107.45	255.63	99.07	537.98	423.57	550.73	438.12
	Total income (Net)	3,112.33	3,493.49	3,218.19	13,372.86	10,107.26	13,385.61	10,526.81
2	Expenses							
	a) Cost of Materials consumed	1,871.66	2,051.22	1,936.32	7,936.97	5,992.75	7,936.97	5,992.75
	b) Purchase of traded goods	15.58	3.91	-	19.49	-	19.49	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(11.23)	354.79	(79.50)	143.81	(80.88)	143.81	265.08
	d) Employees benefit expense	192.39	143.28	154.96	718.17	541.53	718.17	541.76
	e) Finance Cost	0.15	0.06	(0.08)	0.45	0.66	1.27	2.76
	f) Depreciation & amortisation expenses	34.29	33.62	33.53	130.49	133.18	140.16	142.90
	g) Other Expenses	554.75	494.23	479.12	2,005.75	1,509.84	2,006.48	1,542.43
	Total Expenses	2,657.59	3,081.11	2,524.35	10,955.13	8,097.08	10,966.35	8,487.68
3	Profit/(Loss) from Operations before exceptional items & tax (1 - 2)	454.74	412.38	693.84	2,417.73	2,010.18	2,419.26	2,039.13
4	Exceptional Item	-	-	-	-	-	-	-
5	Profit/(Loss) from Operations after exceptional items & before tax (3 - 4)	454.74	412.38	693.84	2,417.73	2,010.18	2,419.26	2,039.13
6	Tax Expense							
	a) Current Tax	128.45	112.59	226.00	664.90	658.00	670.92	658.77
	b) Deferred Tax	(5.89)	0.81	20.99	(5.17)	39.48	(5.17)	39.99
7	Profit from ordinary activities (after tax) for the period (5 - 6)	332.18	298.98	446.85	1,758.00	1,312.70	1,753.51	1,340.37
8	Extra Ordinary Items (net of taxes)	-	-	-	-	-	-	-
9	Net Profit for the period (7+ 8)	332.18	298.98	446.85	1,758.00	1,312.70	1,753.51	1,340.37
10	Other Comprehensive Income/(Expenses) net of tax							
	a) Items that will not be reclassified to profit or Loss	(9.14)	(14.44)	(6.20)	(8.20)	(297.03)	(8.20)	(297.03)
	b) Income tax relating to items that will not be reclassified to profit or Loss	-	-	12.14	-	9.91	-	9.91
11	Total Comprehensive Income (OCI) for the period	341.32	284.54	452.79	1,749.80	1,025.58	1,745.31	1,053.25
12	Paid-up equity share capital (Face value of Rs. 10/- each)	320.90	320.90	320.90	320.90	320.90	320.90	320.90
13	Earning Per Share (EPS) basic & diluted							
	(a) Before Extraordinary items	Rs. 10.35	Rs. 9.32	Rs. 13.92	Rs. 54.78	Rs. 40.91	Rs. 54.64	Rs. 41.77
	(b) After Extraordinary items	Rs. 10.35	Rs. 9.32	Rs. 13.92	Rs. 54.78	Rs. 40.91	Rs. 54.64	Rs. 41.77



(Handwritten signature)



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.
Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177
Email : indoborax@vsnl.com • Website : www.indoborax.com

Standalone and Consolidated Statement of Assets and Liabilities as at 31st March, 2019

Rs. In Lakhs

Particulars	Standalone		Consolidated	
	Year Ended 31/03/2019 Audited	Year Ended 31/03/2018 Audited	Year Ended 31/03/2019 Audited	Year Ended 31/03/2018 Audited
I ASSETS				
1. Non-current Assets				
(a) Property, plant and equipment	1,926.24	2,016.90	1,926.24	2,016.90
(b) Capital work-in-progress	112.14	108.52	112.14	108.52
(c) Investment in Property	3,065.57	3,065.57	3,065.57	3,065.57
(d) Investment in Subsidiary	101.93	101.93	-	-
(e) Goodwil	-	-	9.67	19.33
(f) Financial Assets				
i) Investments	27.48	26.05	27.48	26.05
ii) Loans	826.85	928.24	826.85	928.24
iii) Other Financial Assets	33.24	31.48	35.07	33.31
Total Non-current assets	6,093.45	6,278.69	6,003.02	6,197.92
2. Current Assets				
(a) Inventories	1,166.12	1,003.72	1,166.12	1,003.72
(b) Financial Assets				
i) Investments	3,713.59	1,935.08	3,713.59	1,935.08
ii) Trade Receivables	936.15	877.02	940.40	881.27
iii) Cash & cash equivalents	61.84	277.42	250.96	458.33
iv) Bank balances other than (iii) above	35.65	38.84	35.65	38.84
v) Loans	4.20	2.62	5.01	3.41
(c) Other current assets	1,104.08	1,138.76	1,113.86	1,150.95
Total current assets	7,021.63	5,273.46	7,225.59	5,471.60
TOTAL ASSETS	13,115.08	11,552.15	13,228.61	11,669.52
II EQUITY AND LIABILITIES				
1. Equity				
(a) Equity share capital	320.90	320.90	320.90	320.90
(b) Other equity	11,715.31	10,023.55	11,819.74	10,132.45
Total Equity	12,036.21	10,344.45	12,140.64	10,453.35
2. Non current liabilities				
(a) Financial Liabilities				
i) Other financial liabilities	75.75	75.75	75.75	75.75
(b) Deferred tax liabilities (Net)	134.59	139.75	134.59	139.76
Total non current liabilities	210.34	215.50	210.34	215.51
3. Current Liabilities				
(a) Financial Liabilities				
i) Borrowings	-	-	-	-
ii) Trade Payables				
a) Outstanding dues of micro & small enterprises	0.21	3.84	0.21	3.84
b) Outstanding dues other than micro & small enterprises	191.30	315.06	194.22	317.50
iii) Other Financial Liabilities	554.18	491.36	559.93	497.38
(b) Provisions	122.84	181.94	123.27	181.94
Total current liabilities	868.53	992.20	877.63	1,000.66
TOTAL EQUITY AND LIABILITIES	13,115.08	11,552.15	13,228.61	11,669.52





INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

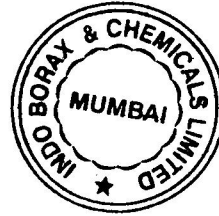
Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : indoborax@vsnl.com • Website : www.indoborax.com

Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2019. There are no qualifications in the audit report for the year ended 31st March, 2019.
- 2 Ind AS 115 Revenue from Contracts with customers, mandatory for reporting periods beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 3 The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- 4 The Board of Directors on 29th May, 2019 have recommended the payment of final dividend of Rs. 1.50 (Rupees One and paise Fifty only) per equity shares of the face value of Rs. 10/- each.
- 5 The figures for the quarter ended 31st March, 2019 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended 31st December, 2018, which were subject to limited review.
- 6 The Company, on standalone basis, has only one segment of activity namely "Manufacturing and selling of Chemicals", the disclosure requirement of the Indian Accounting Standard (AS) 108 "Operating Segment" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.
- 7 Post Applicability of GST with effect from July 1, 2017, sales are required to be disclosed net of GST. Accordingly, the gross sales figures for the year ended March 31, 2019 are not comparable with the corresponding period ended 31st March, 2018.
- 8 The Standalone and Consolidated results of the Company are available on the Company's website www.indoborax.com and also available on BSE Ltd's website www.bseindia.com.

Mumbai, 29th May, 2019



For and on behalf of the Board

S. K. Jain
Chairman & Managing Director
DIN-0292549